

RULES OF THE MURRAY BRIDGE RACING CLUB INCORPORATED

		<u>NAME</u>
Name	1	The name of the club is Murray Bridge Racing Club Incorporated.
		<u>OBJECTS OF THE CLUB</u>
Objects of Club	2	The objects for which the club is established are -
	A	To promote and carry on horse racing and carry out race meetings on the Murray Bridge Racecourse or such other land at or near Murray Bridge as may be from time to time acquired by the club whether by lease or purchase for the purpose of a race course at such other places in the State of South Australia as may from time to time be determined.
	B	To purchase, rent, have on lease or in exchange, hire or otherwise acquire, construct, provide, make hold, improve and maintain real and personal property of every description for the purposes of the club or any of them or for the proper conduct and management of the affairs of the club or for the attainment of any of its objects.
	C	To borrow or raise money upon such terms and conditions and upon such securities if any as may be determined.
	D	To invest and deal with the moneys of the club not immediately required in such manner as may from time to time be determined.
	E	To sell, assign, transfer, exchange, mortgage, lease or grant options in respect of, let, hire, dispose of or turn to account all or any part of the real or personal property of the Club or any estate or interest therein upon such conditions in all respects as may seem expedient.
	F	To do all such acts and things as may be incidental subsidiary or conducive to all or any of the above objects.
	G	To apply for any licence, permit, approval or entitlement issued pursuant to the Liquor Licensing Act 1997 (as amended) and the Gaming Machines Act 1992 (as amended) and to hold any licence, permit, approval or entitlement issued thereunder and to operate and conduct any licensed premises and any business incidental thereto and to accept any transfer of any such licence, permit, approval of entitlement or dispose thereof as the Club may decide in accordance with any of the above objects and powers of the Club.
Profits not divisible	3	The profits (if any) arising from the transactions of the Club shall be applied in the furtherance of the Club's objects and shall not be distributed amongst nor shall it be an object of the Club to secure pecuniary profit to the members.
		<u>MEMBERS AND ADMISSION OF MEMBERS</u>
Members	4A	Where in these rules the male gender is referred to it shall include the female gender.
	B	The Club shall consist of all persons who are duly elected members or life members pursuant to the rules for the time being in force.
Life Members	5	Any person who has rendered valuable services to the Club or as a Committeeman after 15 (fifteen) years continuous service, may at any Annual, General or Special Meeting of the Club be elected a Life Member thereof provided that no person shall be elected a Life Member except on the recommendation of the Committee. A Life Member shall be entitled to all the privileges of a member without payment by him of the Annual Subscription.
Candidates	6	Candidates for admission as members of the Club shall be proposed by one member and seconded by another, and shall be elected by the Committee by ballot.

Notice of Ballot	7	No ballot shall be held unless at least two days' written notice thereof shall have been previously sent to each member of the Committee, containing the names of the candidates and of their respective proposers and seconders.
When Membership commences	8	A candidate shall become a member as soon as the candidate has been elected and has paid the subscription for the current year.
Persons not eligible		No person under the age of eighteen years nor any person under disqualification shall be eligible to be a member.
Note of Members	9	No member (except a life member) shall be competent to vote on any occasion whatever or enjoy any of the privileges of a member unless the subscription for the current year has been paid.
Retirement	10	Any member may retire from membership at any time on giving to the Secretary notice thereof in writing provided that the subscription for the financial year in which the retirement has taken effect has been paid.
Non-payment of Subscription	11	Any member who shall neglect to pay the annual subscription on or before the 31 July in any year shall ipso facto cease to be a member provided that the Committee may at any time at its discretion and upon payment of the subscription in arrears and such re-entrance fee (if any) as it may decide to inflict re-admit any such person to membership.
Retiring members forfeit all claims	12	All persons ceasing to be members of the Club shall ipso facto forfeit all rights or claim upon the Club or its property.
<u>SUBSCRIPTIONS</u>		
Subscriptions	13	The annual subscription shall be such sum as the Committee shall from time to time prescribe.
Subscriptions May be suspended	14	It is hereby expressly determined that notwithstanding anything in these rules contained is shall be lawful for the Committee from time to time to determine that no subscription shall be payable by members in respect of any period specified by the Committee. During any such period each existing member of the Club who shall have paid all subscriptions due by him shall entitle to exercise all the privileges of members including the right to vote.
When payable	15	The annual subscription shall be paid by every member other than a life member in July in every year for the next ensuing twelve calendar months. The financial year of the Club shall commence from 1 st of July and end on the 30 th June each year.
Absentee Members	16	Any member who has paid his subscription for the current twelve calendar months and who intends to be absent from the State during at least six months of the succeeding twelve calendar months may make application to the Committee to place his name on the "absent members list".
Committee may grant application	17	The Committee may grant such application and if such member continues absent from the State for more than the said period of twelve calendar months may keep the name of such member on the absent list during his absence.
Return	18	Any member whose name is on the absent list shall not be required to pay his annual subscription for the period, or periods of twelve calendar months during which his name is on such list, and shall not during such time be entitled to any of the privileges of a member; provided always that any such member may at any time on his return to the State pay his subscription for the current twelve calendar months and become an effective member.

THE COMMITTEE

Committee to Manage Affairs of the Club	19	The affairs and general business of the Club shall be managed by a Committee consisting of ten members and such Committee may exercise all such powers and do all such acts and things as the Club is authorized to exercise and do and are not by the Rules for the time being directed or required to be exercised or done by the Club in General Meeting.
Retirement	20	The three members of the Committee who have been longest in office since their election or re-election shall retire annually, but shall be eligible for re-election; in the event of any doubt as to who shall have the longest in office, or in the event of several members of the Committee having been the same length of time in office, the members to retire shall decide by lot on or before the 30 th day of June in each year, but such retiring members shall continue in office until the General Meeting at which their successors are elected.
Casual vacancies	21	Any casual vacancy occurring in the Committee may be filled by the Committee. Any person appointed to fill a casual vacancy shall hold office until the next annual general meeting.
Committeemen to be members of at least six months standing.	22	(a) No person shall be eligible to become a member of the Committee unless he shall have been a member of the club for at least six months prior to the General Meeting at which the election is to take place or unless he be an honorary life member.
Committeemen of other Clubs not eligible.	22	(b) No committeemen or official of any other racing club and no committeemen or official of any other club or body which leases or rents any part of the Murray Bridge Racing Course or any building or part thereof shall be eligible for or hold office as a committeemen of the club.
Certain persons not eligible for Committee	22	(c) No professional trainer, jockey or bookmaker and no person who is employed by a bookmaker or by a trainer in any training establishment shall be eligible for or hold office as a committeeman of the Club.
Election of Committeemen	23	(a) A candidate for election to the Committee must be nominated in writing by a member of the Club and seconded by another and the nomination paper shall contain the candidate's signed consent to the nomination.
Time of Nomination	(b)	The nomination paper shall be lodged at the office of the club before four o'clock in the afternoon of the second Friday in July in which the election is to be held.
	(c)	A retiring member of the Committee shall be deemed to be duly nominated in on or before the 30 th day of June in the year in which the election is to be held he notifies the Secretary in writing of his intention to stand for re-election.
If number of candidates equals to vacancies	(d)	If the number of candidates nominates is equal to the number of vacancies to be filled the chairman shall at the general meeting declare them duly elected.
If number of candidates less than number of vacancies	(e)	If the number of candidates nominated is less than the number of vacancies to be filled, the members nominated shall at the general meeting be declared by the Chairman to be duly elected and as soon as conveniently after that meeting the members of the Committee then in office shall fill the vacancy or vacancies.
If number of candidates in excess of vacancies	(f)	If the number of candidates nominated exceeds the number of vacancies to be filled, the election shall be by ballot conducted in accordance with these rules.
	(g)	A candidate may withdraw his nomination at any time prior to the commencement of the general meeting.

Ballot for Committee Appointed of Returning Officers	24	The following provisions shall apply to a ballot for the election of members of the committee:-
	(a)	The Committee shall when it fixes the date for the general meeting appoint three Club members to be the returning officers for such election.
	(b)	If any Club member so appointed is unable or unwilling to act, the Committee may appoint another Club member in his place.
	(c)	The decision of a majority of the returning officers on any question arising from the ballot shall be deemed to be the decision of them all.
Form of Voting	(d)	The Secretary shall cause to be forwarded by post or otherwise to each member of the Club at least seven clear days before the day of the General Meeting two envelopes one (called "The Secretary's Envelope") addressed to "The Secretary, Murray Bridge Racing Club Incorporated" and the other (called "the voting envelope") in which shall be enclosed a voting paper containing the names of the candidate the number of candidates required and the method of voting.
	(e)	The Club member voting shall personally place a cross in the square opposite the name of each candidate for whom he wishes to vote and shall vote for no more and no less than the required number of candidates.
Member to sign	(f)	The voting paper shall be placed in the voting envelope which shall be sealed and enclosed in the Secretary's envelope, the voter having first signed his name on the inside of the flap of the Secretary's envelope.
Envelope to be returned	(g)	The Secretary's envelope and its contents must be lodged at the office of the Club no later than five o'clock in the afternoon of the day before the general meeting (which hour is hereinafter called 'the close of ballot') and any vote received after the close of ballot shall not be included in the ballot.
Lost or mislaid voting papers	(h)	Any Club member whose voting paper has been lost or mislaid may obtain another voting paper by applying in writing to the Secretary before the close of the ballot but such Club member shall state in his application that his voting paper has been lost or mislaid (as the case may be). In the event of two or more envelopes signed by the same Club member reaching the return officers, all votes therein shall be disallowed.
Duties of Returning Officers	(i)	Immediately after the close of the ballot the Secretary shall hand to the returning officers the Secretary's envelopes received at the office of the club.
	(j)	The returning officers shall open all the secretary's envelopes received before the close of the ballot and shall be placed in the ballot box the voting envelopes therefrom which the returning officers are satisfied have been received from members eligible to vote.
	(k)	The returning officers shall retain unopened, and subsequently hand to the chairman of the general meeting, such Secretary's envelopes as were received after the close of the ballot.
	(l)	After the close of the ballot, the returning officers shall open the voting envelopes contained in the ballot box and having scrutinised the voting papers therein, shall certify in writing the number of votes received by each candidate.
	(m)	Such certificate shall be handed by the returning officers to the Chairman of the General Meeting as soon as conveniently may be after such meeting opens.
Candidates Elected	(n)	The candidates receiving the greatest number of votes shall be elected.
	(o)	In the case of an equality of votes, the Chairman, if not a candidate he shall have the casting vote. If he be a candidate he shall vacate at a

convenient time during the meeting and the meeting shall elect in his place another Chairman who shall exercise the casting vote.

- (p) If the certificate of the returning officers be not received by the Chairman at the termination of all the business before the meeting other than the election of the members of the committee, the Chairman shall adjourn the meeting to a time and place to be determined by him for the purpose of receiving the certificate.
- (q) The decision of the returning officers as to
- (1) The validity of any vote
 - (2) The right of any club member to vote
 - (3) What votes shall be counted and
 - (4) Generally as to the conduct of the ballot and scrutiny shall be final.

POWERS OF COMMITTEE

Powers of Committee	25	Without in anywise limiting or derogating from the general powers of the Committee to manage the affairs and the general business of the Club (but subject nevertheless to any specific limitations of such powers in the rules contained) the Committee may:-
Suspension or Expulsion of Members	(a)	Expel or suspend any member who
	(i)	Has been found guilty by the Committee or Stewards of and Racing, Jockey or Turf Club, of a malpractice or who has been disqualified under the Rules of Racing by the Committee or Stewards of any Racing, Jockey or Turf Club.
	(ii)	Has been guilty of improper conduct or riotous behaviour at any race meeting.
	(iii)	Is a defaulter in stakes, or bets, in reference to any race.
	(iv)	Declines or neglects to pay any fine imposed on him under the rules of racing.
	(v)	Is guilty of any act which in the opinion of the Committee renders it undesirable that he should continue a member.
	(b)(i)	A member may be suspended under this rule either for a period fixed by the Committee or during the Committee's pleasure.
	(ii)	The Committee may terminate any suspension or vary its duration. During his suspension a member shall not be entitled to exercise any right or privilege conferred on a member under these Rules.
	(iii)	Provided always that no member shall be expelled or suspended by the Committee until after he shall have been given an opportunity to show cause to the committee why he should not be expelled or suspended.
To hold Race Meetings and issue Programmes therefore, etc Nominations subject to Rules Rejection of Entry Postpone or abandon Race Meetings	(c)	Promote and hold race meetings of the Club to be held during the year; and prepare the conditions of, and advertise to be run in succeeding years such races as they in their judgement may deem expedient to make public during their term of office in conjunction with the principle racing authority in South Australia. The Committee may, in case of urgent necessity, and subject to the aforesaid Rules of Racing put off any race or races at any race meeting of the Club from day to day, or from week to week, as it may deem expedient or may wholly abandon any meeting or any race or races at meeting of the Club by agreement with the principle racing authority.
Appointment of Officers etc	(d)	From time to time appoint and at their pleasure dismiss all employees as it may think necessary for the purpose of carrying out the objects of the Club.
Payment of Services of	(e)	Pay or allow such salaries, allowances, pensions and recompenses to any officers or servants appointed by them for their services or employment as the Committee shall from time to time see fit.

Officers To make Contacts	(f)	Enter into such contracts on behalf of the Club as they shall think advisable, and at all times dispose of the funds of the Club as they may deem best for carrying out the objects of the Club, but the committee shall not enter into contracts for the purpose of securing pecuniary profits to the members from the transactions of the Club.
To refer to Members	(g)	Refer questions of general importance to the members in general meetings assembled.
To make By-Laws with reference to Management of Course	(h)	Accept any composition or any security for any debt or any property claimed and to allow any time for payment of any debt, and to compromise, abandon, submit to arbitration or otherwise settle any debt, account, claim or thing.
Regulation of Training	(i)	From time to time to make, alter, amend, and repeal such rules, by-laws and regulations as they may think fit for:-
	(i)	The arrangement and management of the Course for the time being the property of the Club, or used by the Club and the admission to, and the expulsion from, of members and the public respectively.
	(ii)	The regulation of persons training horses and of horses on such Course.
	(iii)	The regulation of persons occupying booths on such Course, and any lands used in connection with such Course.
Admission Charges Management of Racing	(iv)	For the rates and charges of admission to the different parts of such Course.
	(v)	For the carrying on, regulation and management of racing on such Course, and generally for the carrying on, regulation, and management of racing in South Australia.
Affiliation with Clubs and adoption of disqualifications	(vi)	For the affiliation or association of the committee and the Club with Racing Clubs whether in Australia or in other parts of the world, and the adoption of the decisions in matter concerning racing of such affiliated and associated clubs.
	(vii)	Regulating their own proceedings
	(viii)	For the holding of ballots and in connection therewith.

For and in respect of any matter, act, or thing which, in the opinion of the Committee, would be advantageous or advisable to the Club, and/or in connection with racing, and whether of a similar or dis-similar nature to the foregoing.

Regulating own proceedings Management of Tote and Control of Bookmakers Other Matters		
Meetings	26	
Chairman of Committee		<u>PROCEEDINGS OF COMMITTEE</u>
Meetings of Committee		A Chairman of the Committee shall be elected by the committee at their first Meeting after the Annual General Meeting in each year. In the absence of the Chairman from any meeting the committee may elect a member thereof to act as Chairman and such members shall while so acting exercise all the powers of the Chairman. The Committee shall meet so often as they deem necessary to transact the current business; for shall form a quorum; and in the case of equality of voting the Chairman shall have a second casting vote. The minutes of the proceedings at such meeting shall be entered in a book and be signed by the Chairman of such meeting or of some succeeding meeting.

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| Committeemen
Absent from
meetings | (27) | If any member of The Committee shall absent himself from three or more consecutive meetings thereof, without special leave of absence from the committee, his seat on the Committee may be declared vacant by two-thirds majority vote of the remaining members of the committee at a meeting called for the purpose of which meeting each member of the committee shall have at least seven days written notice. |
| Conveying of
Meetings | (28) | A Committee meeting may be convened by the Secretary and shall be convened by him upon receipt of a requisition requesting him to do so signed by any member of the Committee. |
| Delegation of
Powers | (29) | The Committee may delegate any of their powers to Sub-Committee consisting of such members of their body as they think fit. |

SEAL AND SEAL-HOLDERS

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| Seal | 30 | <p>The Club shall have a common seal and such common seal shall only be affixed to an instrument by a resolution of the Committee and in the presence of at least one seal-holder who shall sign every instrument to which the seal shall be so affixed and every such instrument shall be counter-signed by the Secretary. The first seal-holder of the club shall be John Lancelot Cowan, Stanley James Hudson and Harry Ernest Day.</p> <p>Upon any seal-holder ceasing to be a member of the committee he shall ipso facto cease to be a seal holder. The Committee may appoint another or other members of the Committee to be seal holder or seals holders in the place of any person ceasing to be a seal holder or as an additional seal holder or seal holders.</p> |
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PUBLIC OFFICERS

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| Public Officer | 31 | The Public Officer required by the provisions of the Associations Incorporation Act 1985 shall be appointed by the Committee of the Club and shall continue to be a Public Officer until he dies, resign or is removed by Committee. |
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THE SECRETARY AND HIS/HER DUTIES

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| Appointment and
Duties of
Secretary | 32 | The Secretary shall be appointed by the Committee of the Club. It shall be his/her duty to conduct the affairs of the Club under the direction of the Committee; to keep full and accurate accounts of all sums of money expended on account of the Club; to make full and accurate minutes in books provided for that purpose of proceedings of all general, special and committee meetings, to give all notices of general and special meetings and also propositions to be brought before then as also notices of Committee to make all disbursements of the funds of the Club by the authorization of any two of the Chairman, Secretary/Manager or a member of the Executive Committee, to be drawn upon the Bank at which the Club account is kept to obtain receipts or discharges for the same and generally to carry out the instructions of the Committee. |
| Secretary to give
receipts | 33 | The Secretary shall on behalf of the Club receive all the moneys of the Club and shall account for the same, and his receipts shall be a sufficient discharge. |
| | 34 | Should the office of Secretary be vacant or should he unwilling or unable to act, the Committee shall have power to appoint any person to perform the duties required by these rules to be performed by the Secretary. |

AUDITOR

Audit and Election of Auditor	35	<p>There shall be at least one Auditor of the Club, who shall retire annually at the Annual General Meeting, but who shall be eligible for re-appointment.</p> <p>It shall be the duty of the Auditor carefully to Audit the books and accounts prepared by the Secretary for submission at the General Meetings and to certify to the correctness thereof. Should any vacancy in the office of Auditor occur after any General Meeting the Committee shall have power to fill such vacancy until the next General Meeting.</p> <p>The remuneration of the Auditor shall be fixed by the Committee.</p>
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ANNUAL AND SPECIAL GENERAL MEETINGS

Annual General Meeting in September	36	<p>There shall be an Annual General Meeting of the Club no later than 30th September of each year for the purpose of electing members of the Committee transacting the general business of the Club and receiving from the Committee a report of the general concerns of the Club, the Balance Sheet, and Statement of Income and Expenditure of the Club during the twelve months immediately preceding the 30th June, of which meeting at least seven days notice shall be given to the members of the Club. Such business shall be deemed ordinary business, all other business shall be deemed special.</p>
Notice of Motion to be given to Secretary	37	<p>Should any Club member desire to bring forward any special business at any Annual General Meeting of the Club, he shall give written notice thereof to the Secretary at least twenty one clear days prior to the Annual General Meeting at which he may wish business considered; and the Secretary shall embody such business in the notice conveying the meeting.</p>
Notice of Special Business	38	<p>No special business shall be transacted at any Annual General Meeting unless notice specifying the general nature of such business shall have been given in the notice conveying such meeting.</p>
Special General Meetings	39	<p>The Committee may whenever they think fit, and they shall upon a requisition in writing under the hands of not fewer than thirty members, convene a Special General Meeting. At least seven days notice shall be given as hereinafter provided to the members of the Club of any Special General Meeting.</p>
Requisition to set out reasons for meeting	40	<p>Any requisition so made by members shall clearly and fully express the objects of the meeting required to be called and shall be left at the office of the Club.</p>
Meeting within 21 days of requisition	41	<p>Upon such requisition being so left, the Committee shall forthwith proceed to convene a Special General Meeting to be held at such time and place as they shall think fit, not being more than twenty-one days after the leaving of such requisition.</p>
Only Business on Notice Paper to be transacted	42	<p>No business shall be transacted by any Special General Meeting except such as shall be set forth in the notice conveying the same.</p>
Quorum of Annual General and Special General Meetings	43	<p>At any Annual General or Special General Meeting a quorum shall consist of twenty members personally present and entitled to vote. If within half an hour from the time appointed for the meeting a quorum is not present the meeting if convened on the requisition of members</p>

shall be dissolved, in any other case it shall stand adjourned to the same day in the next week at the same time and place, and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting the members present and entitled to vote shall be a quorum.

Chairman to Preside 44 The Chairman, or in his absence or unwillingness to act, some member to be elected by the meeting shall preside at the Annual General Meeting or any Special General Meeting. The Chairman of all such meetings, in addition to his own vote, shall in case of equality of votes have both on a show of hands and upon a poll a second or casting vote.

VOTING

Members have one vote 45 On a show of hands and upon a poll every member present in person shall have one vote, but no member shall be entitled to vote unless all moneys presently payable by him to the Club, whether for subscription or otherwise, shall have been paid.

Decision how ascertained 46 At any Annual General or Special General Meeting a resolution (other than for an election of members of the Committee which under the rules is to be conducted by ballot) put to the vote of the meeting shall be decided by a show of hands of the persons present and entitled to vote and unless a poll is demanded by at least four persons present and entitled to vote a declaration of the Chairman that such resolution has been carried or carried by a particular majority or lost shall be deemed conclusive evidence of the fact without proof of the number or proportion of votes recorded infavour of or against such resolution.

Poll 47 If a poll is demanded on any resolution by the requisite number of persons it shall be taken in such manner as the Chairman directs and either at once or after an interval. The result of the poll shall be deemed to be the resolution of the Club in general meeting.

When poll may not be taken 48 No poll shall be demanded on the question of the election of a Chairman or on the question of the adjournment of a meeting.

Decision binding on all Members 49 All decisions arrived at and carried at any Annual or Special General Meeting held in conformity with these Rules shall be binding and conclusive upon all members of the Club: and no notice of motion to reconsider any such decision shall be received by the Committee during the current financial year.

INDEMNITY

Indemnity to Committeemen 50 The members of the Committee and stewards and other officers of the Club and their respective executors and administrators shall be indemnified and saved harmless out of the funds of the Club from and against all charges, costs, losses, damages and expenses which they or any of them shall or may incur or sustain in or about any contracts or agreements made by them for or on behalf of the Club or in furtherance of the objects of the Club except such charges or expenses as shall be incurred or sustained by or through their own wilful default and none of them shall be answered for the others of them nor for joining in any receipt for the sake of conformity only, nor for any banker, broker or other person with whom any moneys or effects belonging to the Club shall or may be lodged for safe custody sale

investment of otherwise nor for the insufficiency of any security on which any moneys belonging to the Club may be placed out or invested nor for any other misfortune loss or damage which may happen in the execution of their respective offices, or in any way in relation thereto, except the same shall happen by or through their own wilful default respectively and no repay any money which he did not personally receive and misappropriate.

Acts deemed valid notwithstanding 51 All acts of the Committee or of any member thereof or of any officer of the Club shall be deemed to be valid notwithstanding that it may afterwards be discovered that some defect existed in the appointment of the Committee or of any member thereof or of the officer in question

ALTERATION OF RULES

Alterations of Rules 52 These rules may amended by resolution at an Annual General Meeting or Special General Meeting provided that no such resolution shall be deemed to have been passed unless it be carried by a majority of at least two-thirds of the members voting thereon and provided further that notice of any proposed alteration to be made at an Annual General Meeting shall be given to the Secretary at least twenty one days before the Annual General Meeting.

NOTICES

Notice of Members 53 Every member shall communicate his postal and email addresses from time to time to the Secretary of the Club who shall register the same. All letters and notices posted or emailed to or left at the last registered address of a member or if no such address has been given to his last known address shall be deemed to have been properly given and served.

Members Addresses

54 Any notice required to be given to members may be given by service upon the members personally emailed or by sending it through the post in a prepaid letter addressed to such member at his registered address. Any notice served by post shall be deemed to have been served within 24 hours from the time when the letter containing such notice was posted.

INTERPRETATION OF RULES

Interpretation 55 The Committee shall be the sole authority for the interpretation of these Rules and of any regulations or by-laws made thereunder; and the decision of the Committee upon any question of interpretation or upon any matter affecting the Club and not provided for by these Rules or by the regulations and by-laws made thereunder shall be final and binding upon the members. All Rules regulating racing, bookmakers, and the like matters shall be construed subject to any legislation affecting the same and to the Rules of Racing for the time being in force in the State of South Australia.

WINDING UP

Winding Up 56(a) No resolution for the winding up of the Club shall be deemed to have been passed unless notice to propose a resolution to that effect at a Special General Meeting shall have been given to the members and unless such proposition shall have been carried at such meeting by at least four-fifths of those voting at such meeting;

(b) On a winding up none of the assets of the Club shall be distributed

whether in money, property or otherwise amongst the members but such assets shall be given to such bodies in the State of South Australia as exist for the conduct or promotion of horse racing in the State as the members shall by a simple majority at a general meeting decide.

ARBITRATION CLAUSE

Settlement of Disputes 57 If any doubt or difficulty shall arise as between members “inter se” or between members and the Club in the construction of or otherwise in relation to these rules, insofar as such doubts are not resolved by the Committee under its powers under Rule 55 the same shall be determined by the Arbitration of two Arbitrators one to be appointed by each party to the difference and their umpire in accordance with the Arbitration Act 1891-1934 or any Act or Acts repealing or amending the same.

MARGINAL NOTES

Marginal Notes 58 The marginal notes are for convenience only and shall not in any way affect the construction of these Rules.