

# MEDIA RELEASE



THOROUGHBRED RACING SA

FOR IMMEDIATE RELEASE

THURSDAY 12<sup>TH</sup> DECEMBER 2013

## FURTHER THOROUGHBRED PRIZEMONEY INCREASE

Thoroughbred Racing SA has announced further increases in prizemoney for Metropolitan races off the back of TRSA's continued strong financial performance.

As of January 1 2014, minimum Metropolitan prizemoney at thoroughbred race meetings will rise to \$30,000 per race, an increase of \$5,000.

In addition, the current \$30,000 races will increase to \$32,000, thereby maintaining a margin between the relevant race classifications.

"It is vital that we continue to boost returns for racing participants in South Australia in the face of ever increasing competition interstate to retain our talent, and to both sustain and grow participation levels and investment in our industry," said Thoroughbred Racing SA Chair Frances Nelson QC.

"The Board has opted to increase prizemoney for our grassroots Saturday events which should boost local involvement, supporting emerging talent and those on the cusp of Metropolitan and Provincial performances."

The latest increases are in addition to those that had already commenced on 1 August 2013 for the 2013/14 season which were applied to both Provincial and Metropolitan race meetings, with more than half of those increases at Provincial race meetings.

"While adequate club funding and a need to address infrastructure investment for track and training facilities and on-course patron amenities remain a high priority for our industry and also require attention, the prizemoney increases are funded from our prizemoney budget," Ms Nelson said.

"We must endeavour to retain our participation levels while also looking to grow investment in the industry, which will ultimately lead to greater employment opportunities."

**For further information:**

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